

Message Text

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12

ORIGIN OPIC-12

INFO OCT-01 EA-11 ADP-00 EB-11 COME-00 /035 R

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DRAFTED BY: OPIC/ID/NEA:AMKRAMISH

APPROVED BY: EB/IFD/OIA, MCKENNEDY

OPIC/L/GC:GMORGAN (SIGNED W/CHANGES)

EB/IFD/OIA/WHCOURTNEY

EA/ANZ-HLANGE

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R 242245Z JUL 73

FM SECSTATE WASHDC

TO AMEMBASSY WELLINGTON

UNCLAS STATE 145478

FROM OPIC

E.O. 11652 N/A

SUBJ: APPLICATION BY POTLATCH-SAMOA, INC., FOR OPIC
INVESTMENT INSURANCE

REF: A-65, MAR20, 1970

1. BY LETTER DATED FEB 6, 1970, GOV'T OF SAMOA (GOS) APPROVED THE ISSUANCE OF A GUARANTY (INSURANCE) ON AN INVESTMENT BY POTLATCH IN POTLATCH-SAMOA. THE INSURED INVESTMENT CONSISTED OF BOTH LOANS AND CAPITAL CONTRIBUTIONS (EQUITY). SUBSEQUENTLY, POTLATCH DECIDED TO REFINANCE SOME OF THE LOAN BY AN ADDITIONAL EQUITY INVESTMENT, AND REQUESTED THAT OPIC ISSUE COVERAGE FOR THIS INCREASED EQUITY INVESTMENT. OPIC IS PREPARED TO EXECUTE A NEW CONTRACT COVERING THE ADDITIONAL DOLS 3 MILLION OF EQUITY INVEST-
.3,5, PROVIDING THE GOS STATES THAT IT HAS NO OBJECTION TO THE CHANGE FROM LOAN TO EQUITY. INVESTOR REQUESTED GOS APPROVAL OF THE CHANGE IN LETTER DATED APRIL 30, 1973,. IN VIEW OF DELAY IN RECEIVING GOS RESPONSE, IT HAS REQUESTED OPIC ASSISTANCE IN SECURING GOS APPROVAL.

2. WOULD APPRECIATE YOUR MAKING DISCREET INQUIRY AND
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INFORMING APPROPRIATE AUTHORITY THAT APPROVAL IS ROUTINELY

REQUIRED AND THAT IN THIS CASE IT PERTAINS ONLY TO CHANGE FROM
LAON, APPROVED BY GOS IN FEB 1970, TO EQUITY CONTRIBUTION.
OPIC WOULD APPRECIATE YOUR REPLY ASAP. ROGERS

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NNN

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Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
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Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
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30 JUN 2005

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